

Millennials

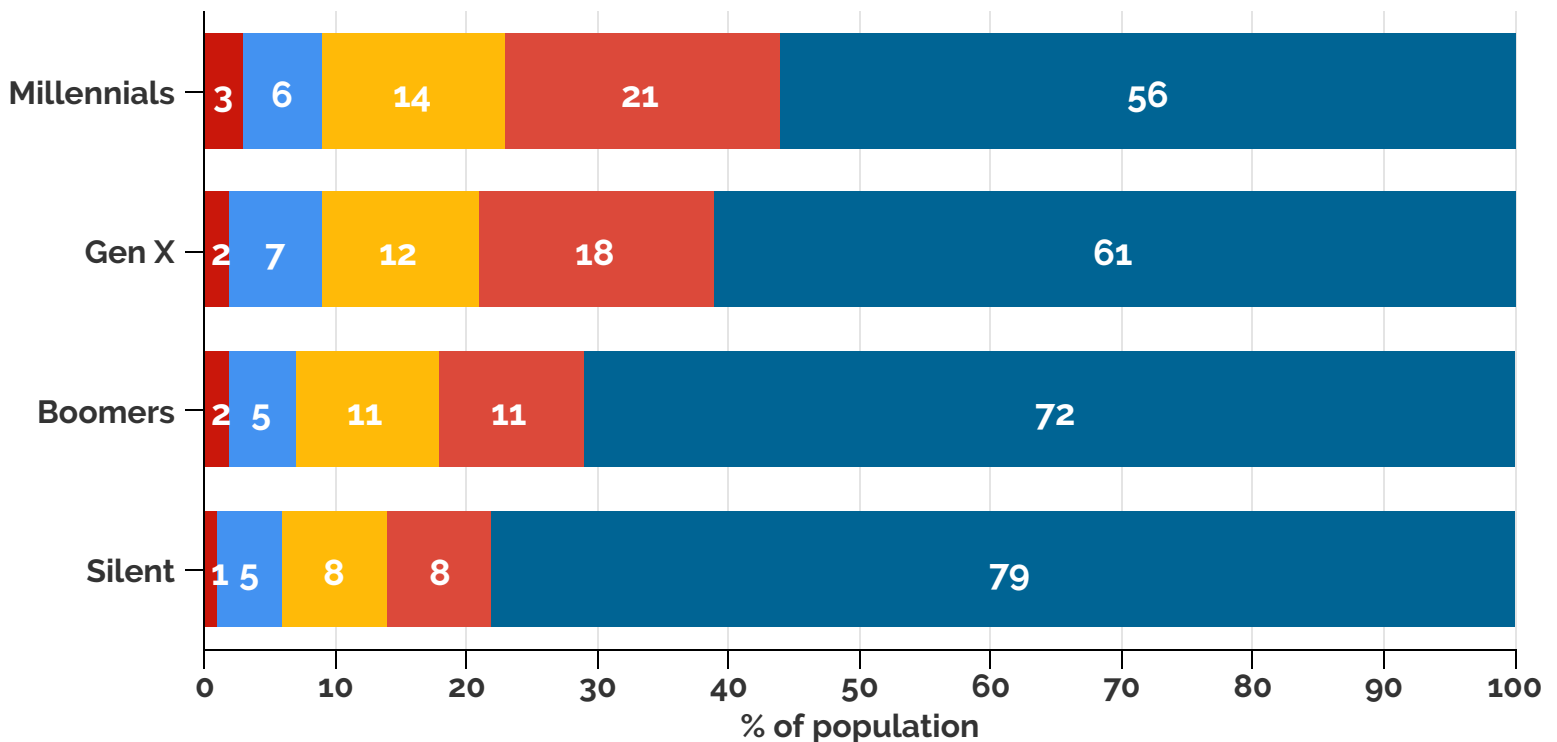
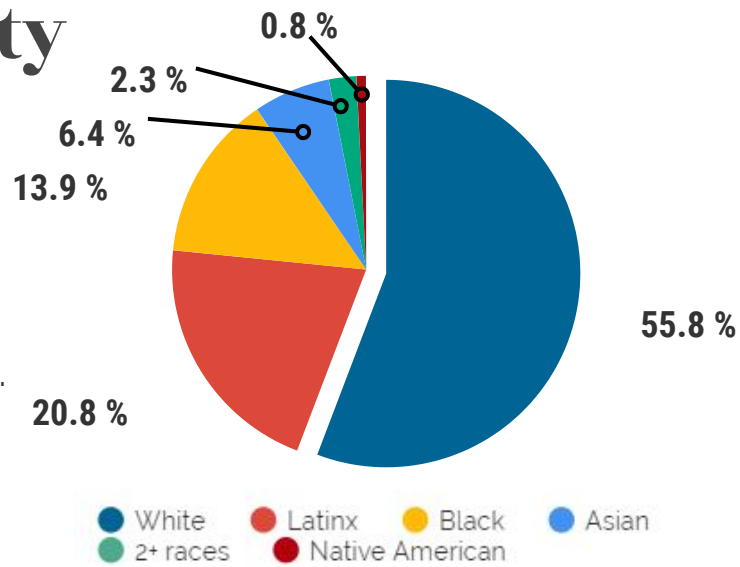
A closer look: race and ethnicity

An in-depth study of the millennial (born 1981-96) experience, broken down by various demographics.



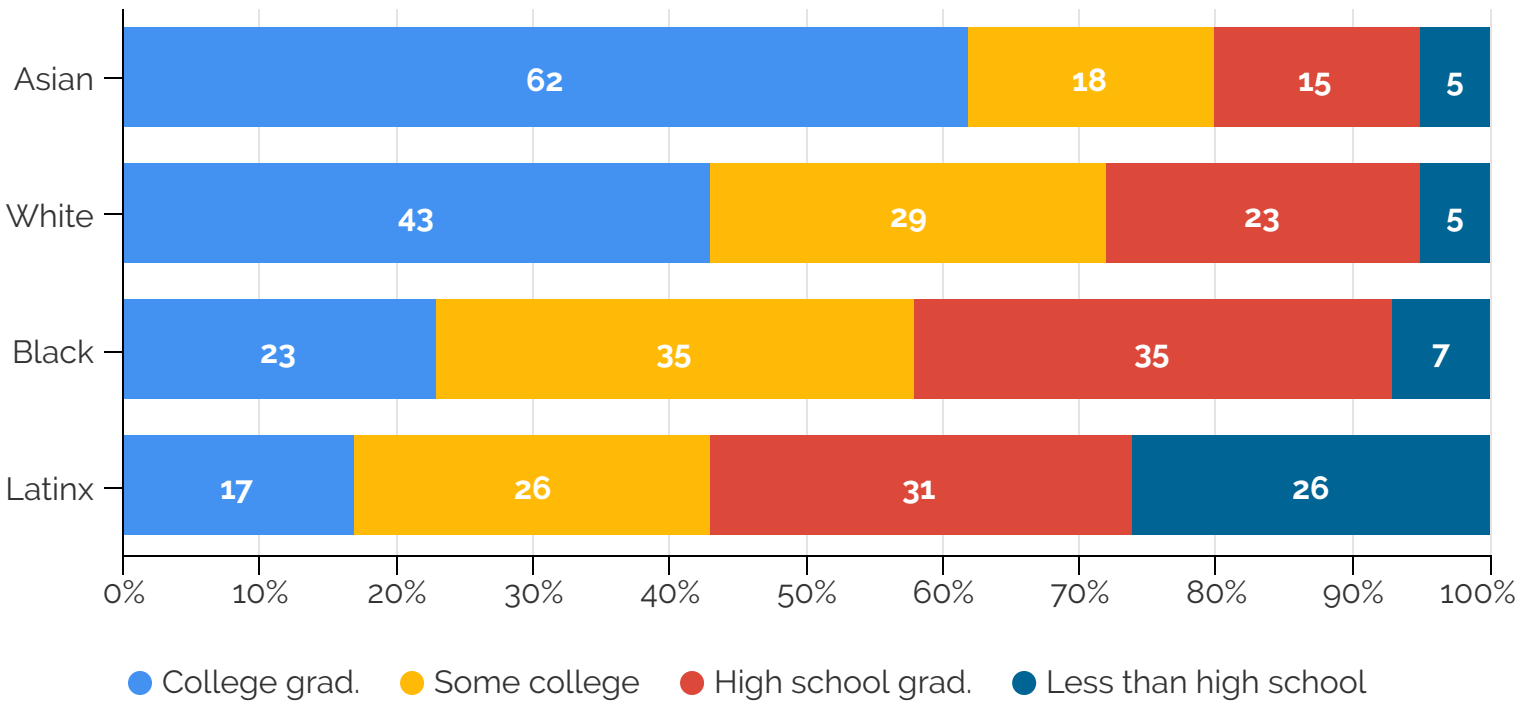
Defined by Diversity

- Millennials are more racially diverse than any generation before them.¹
- Notably, the Latinx population is rapidly increasing, making up 11% of boomers, but nearly 21% of millennials.
- In many ways, they are seen as a bridge to a newer, more diverse American population.

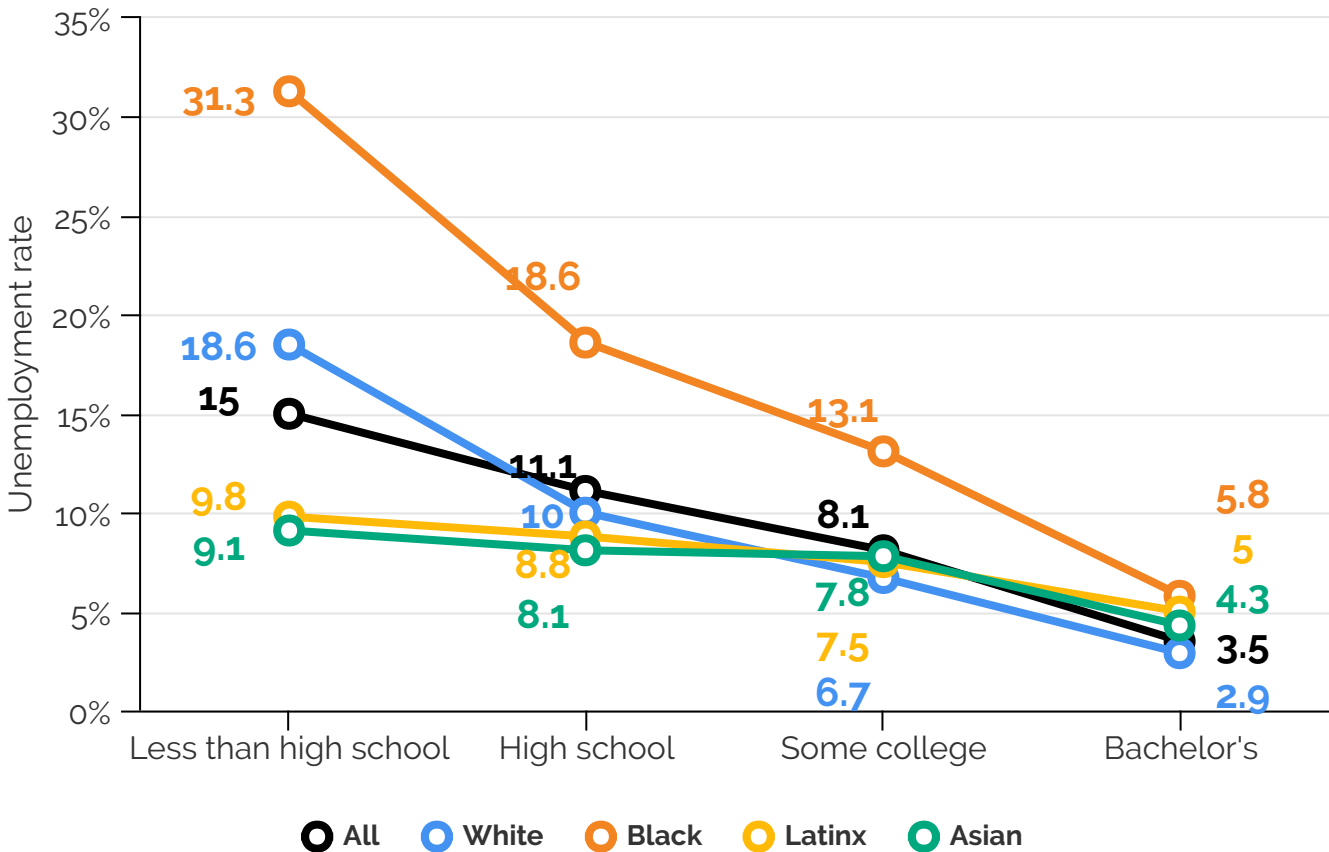


Education

Education Attainment of Millennials, by Race²



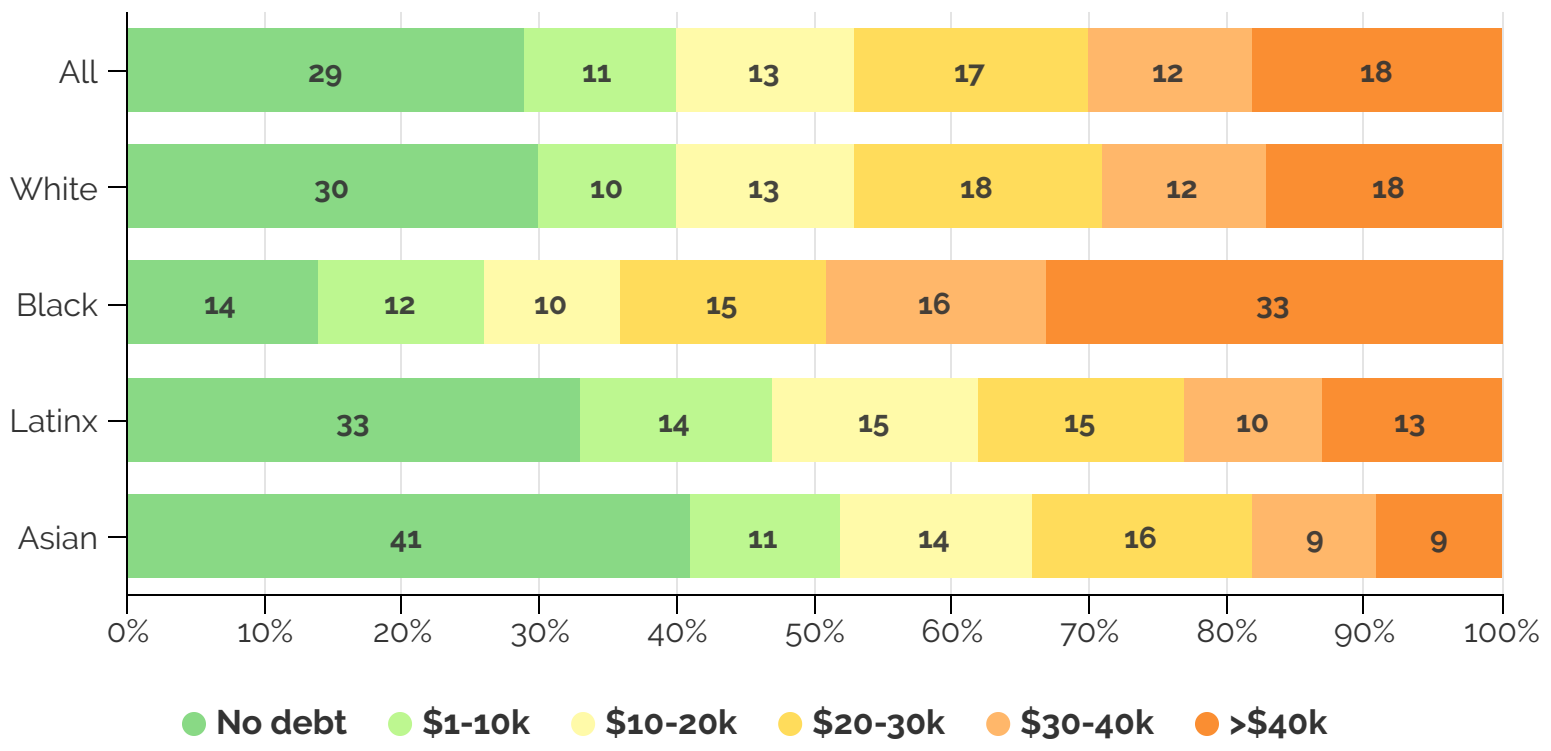
Unemployment Rate and Education Level, Adults Ages 25-34³





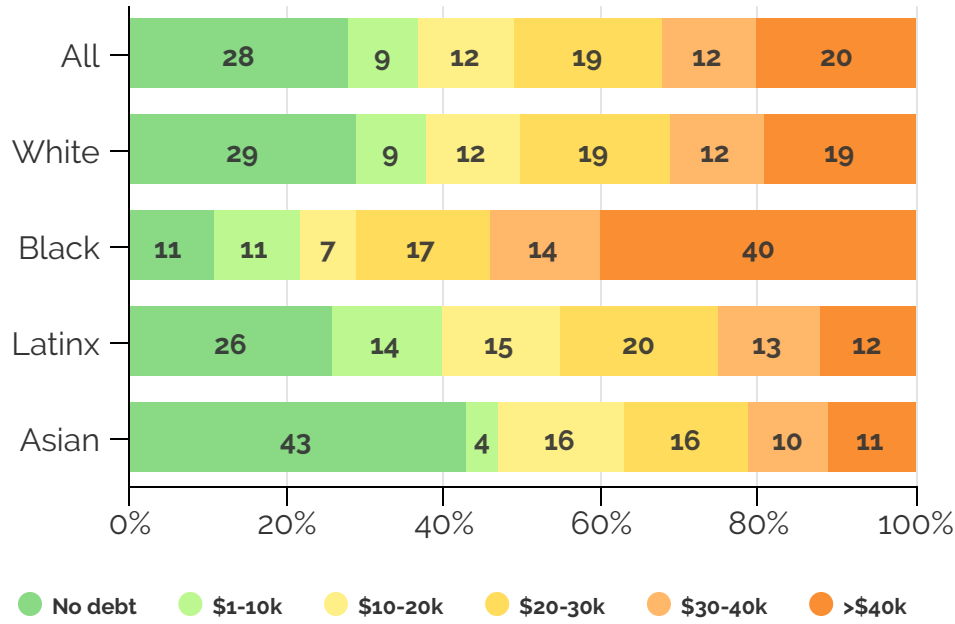
Debt

Total Borrowed for Bachelor's Degree (2015-16 Graduates)⁴



Student debt affects millennials differently, but **Black graduates** in particular continue to be **disproportionately burdened** by the cost of an undergraduate education.

Total Borrowed for Bachelor's Degree, Private Schools (2015-16 Graduates)⁵



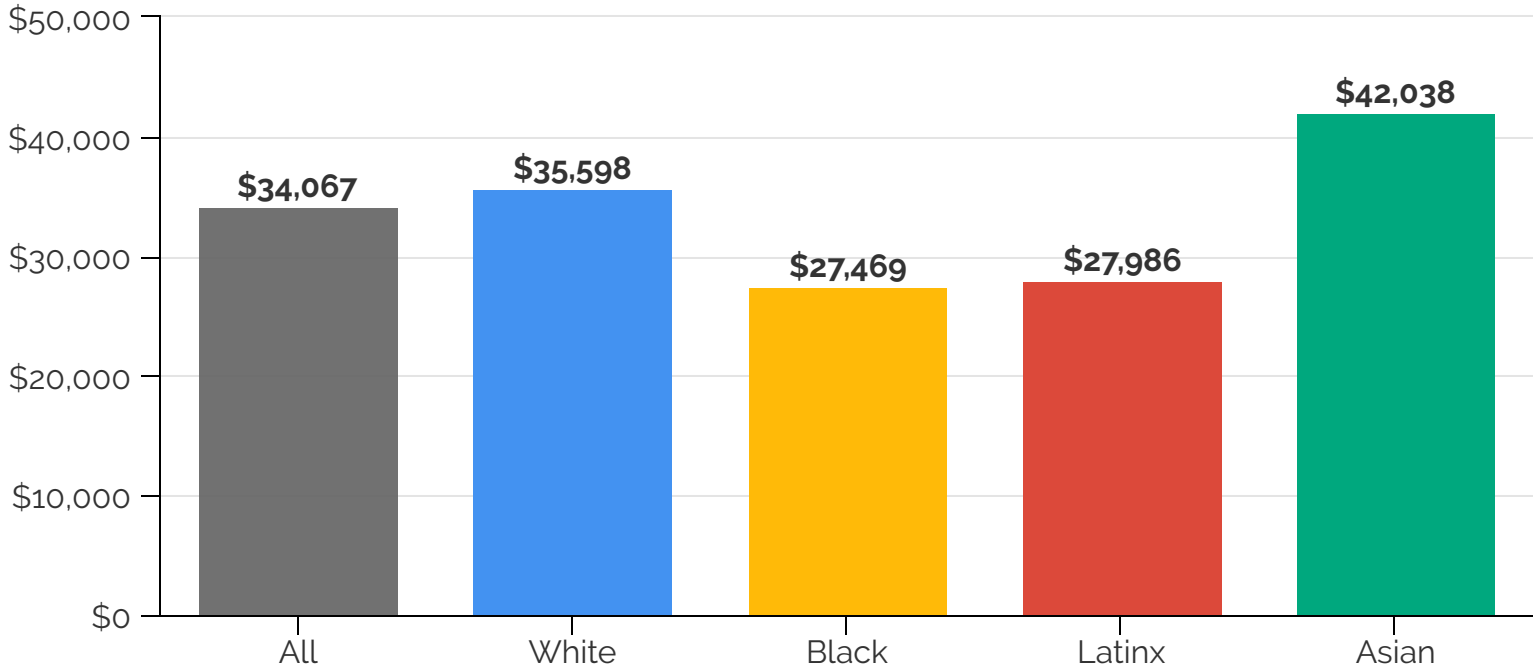
This racial disparity in student debt widens among **private, not-for-profit** school graduates.

The percentage of Black graduates who borrowed over \$40,000 to attend a private institution is **more than double** that of their white counterparts.



Income

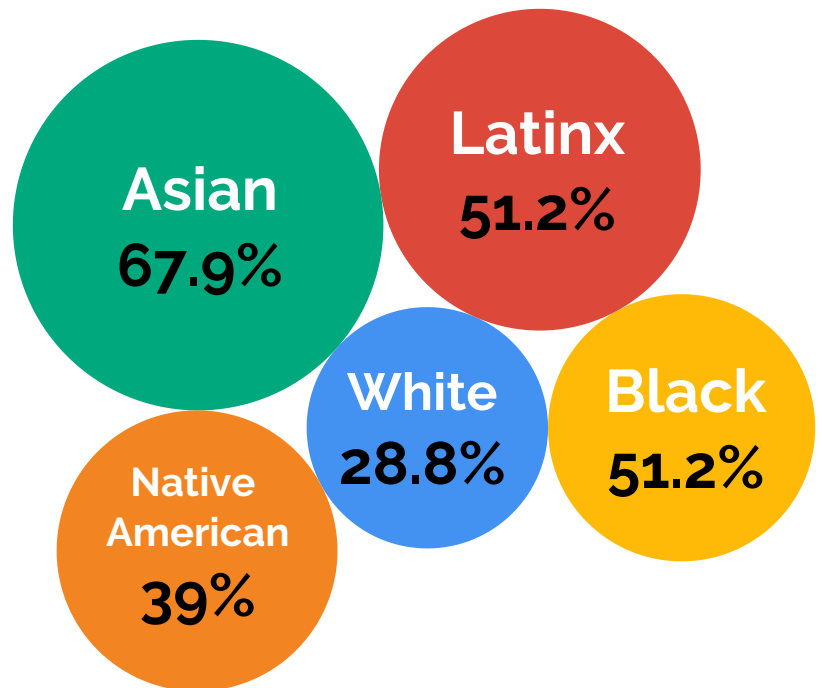
Median Income of Individuals Aged 25-34, 2016⁶



Percent Increase in Buying Power, 2010-2018 (All Individuals)⁷

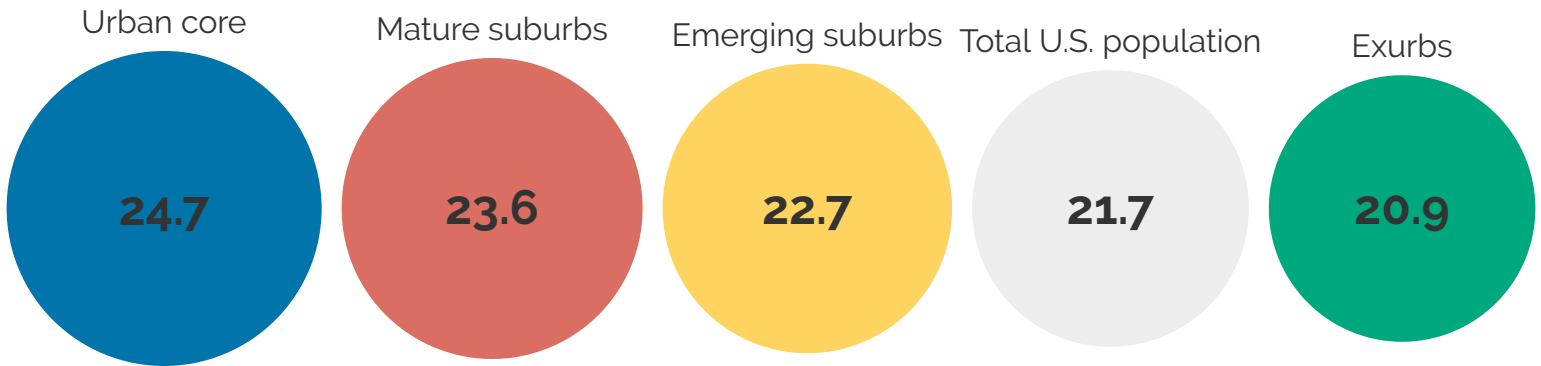
The past decade has seen a **surge in racial minorities' buying power** in America, across the board.

There is no doubt that this is in part due to the country's **younger population** steadily growing **more diverse**.



Housing

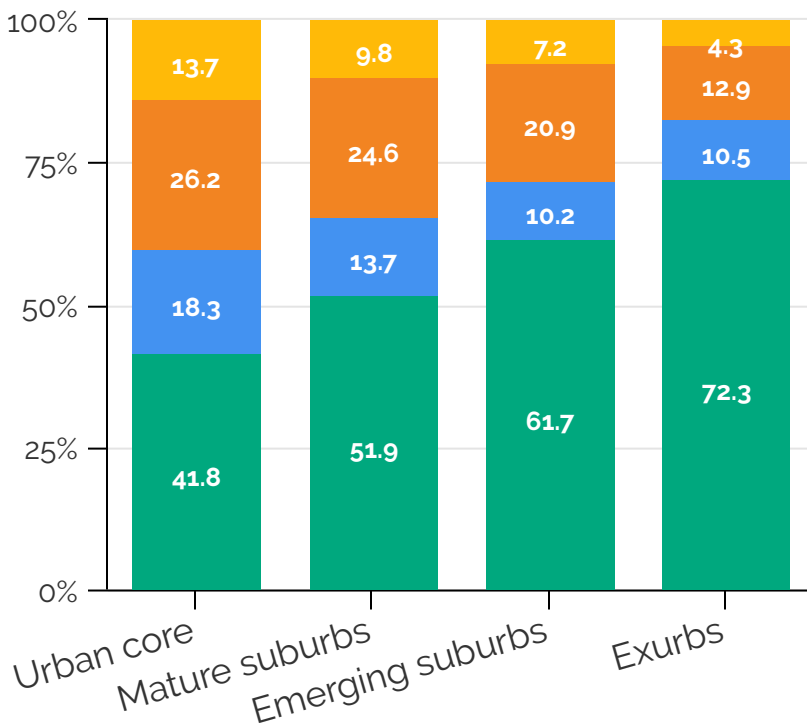
Millennial Share of Population (% , 2015)⁸



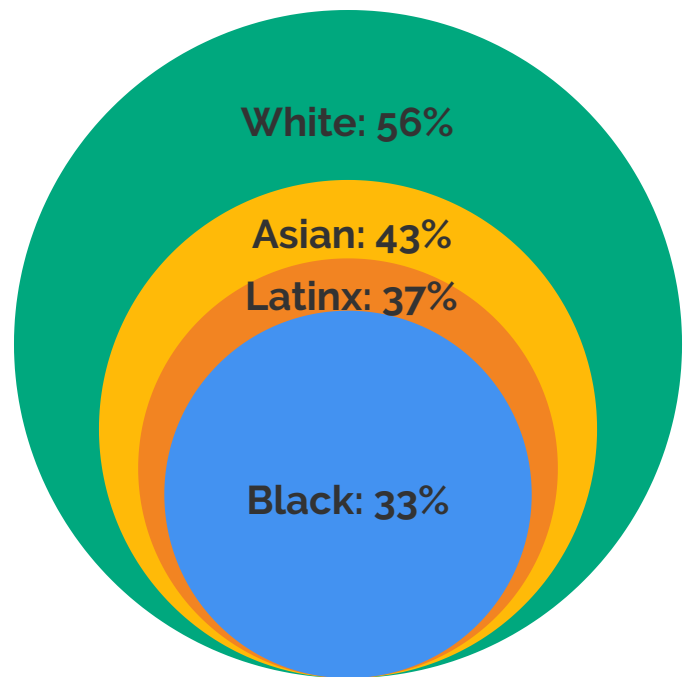
Millennials are most likely to live in **metropolitan areas**: 88% of them do. However, their **racial distributions** across these areas vary greatly.

There are also significant gaps in **home ownership rates** among millennials of different races.

Millennial Demographics of Metropolitan Areas (2015)⁹



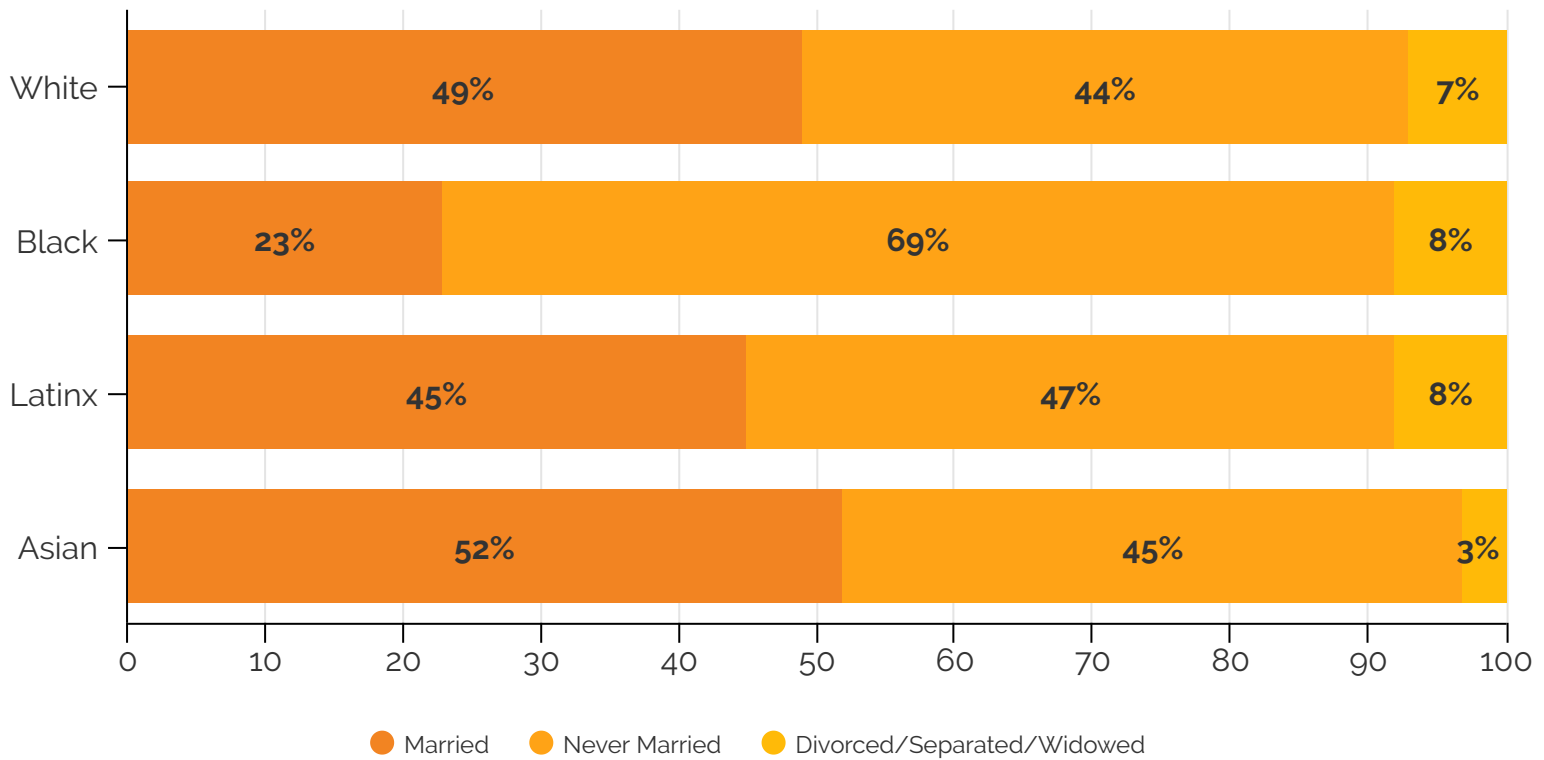
Millennial Home Ownership Rates¹⁰



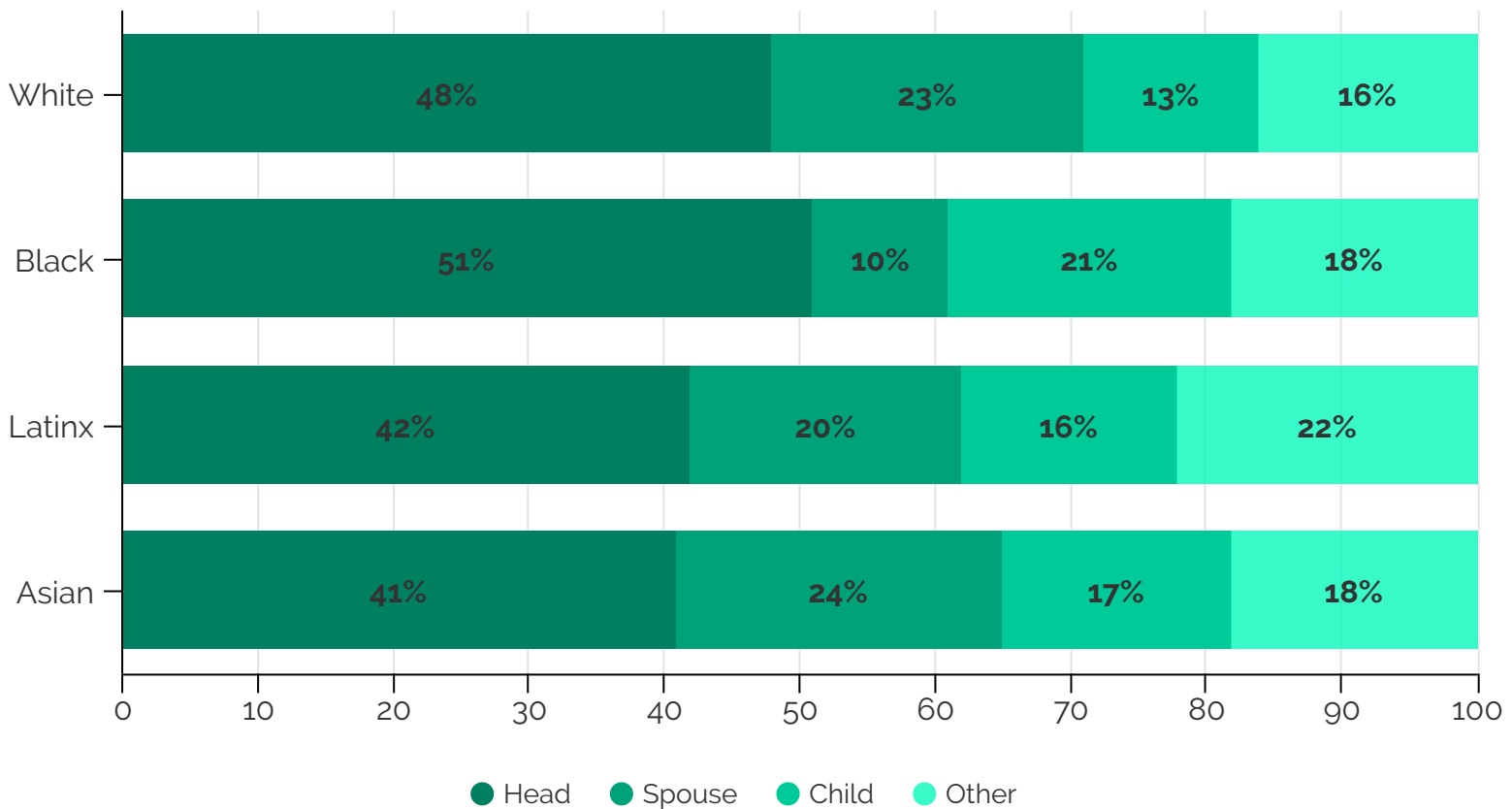
● White ● Black ● Latinx ● Asian/Other



Millennials' Marital Status (2015)¹¹

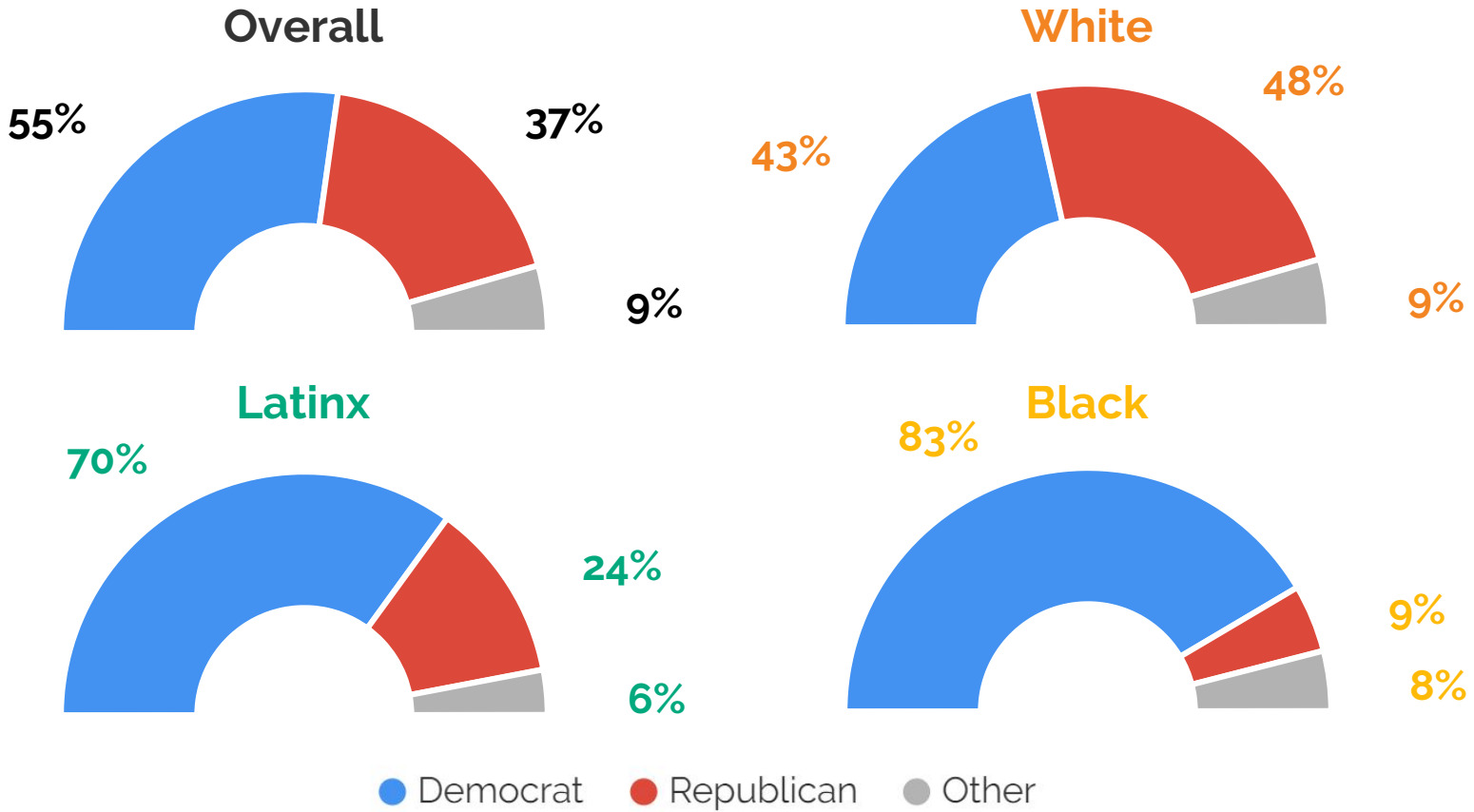


Millennials' Relationship to Household Head (2015)¹²

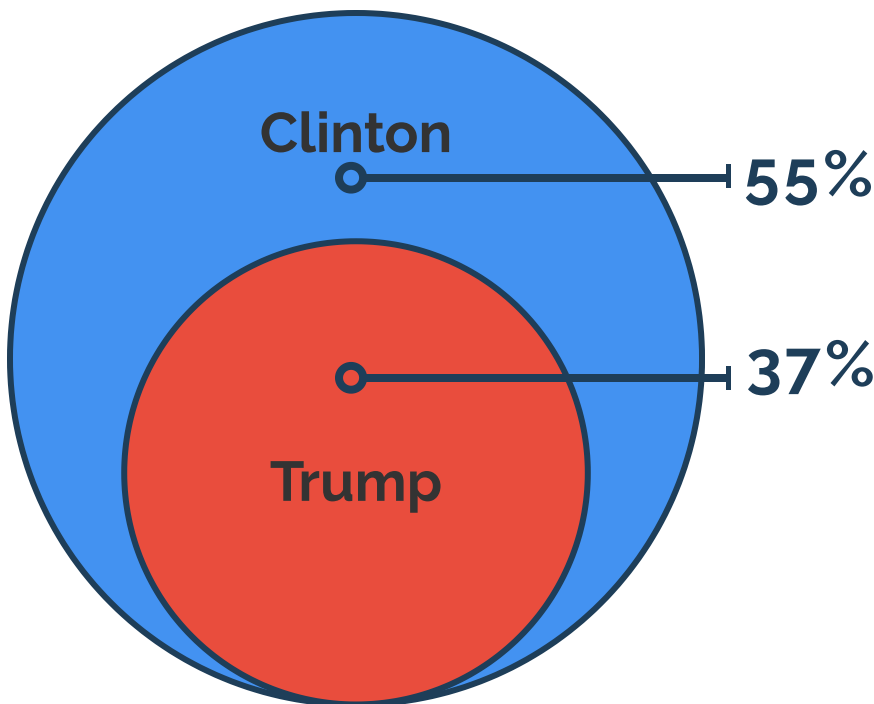




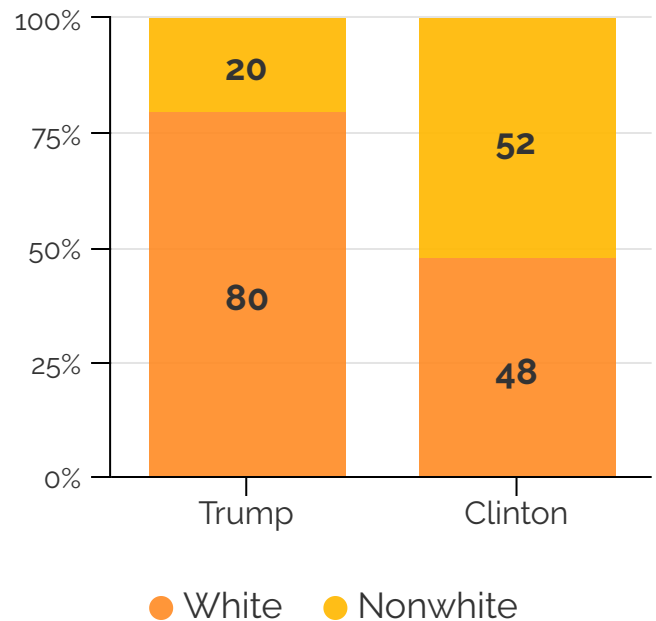
How did youth (ages 18-29) vote in the 2016 election?¹³



Millennials overall had an **18-point preference** for Clinton, and this gap was even larger among **youth of color**.¹⁴

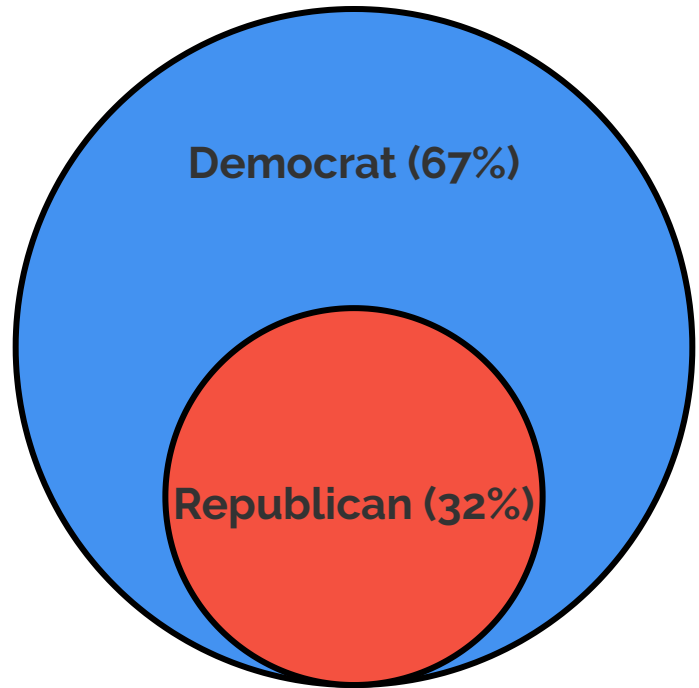


Composition of Young Supporters by Race¹⁵



How did youth (ages 18-29) vote in the **2018 midterms**?¹⁶

- Youth cast 13% of all votes in the 2018 midterms, and played a crucial role in many key races
- They supported Democratic candidates by a **2-to-1 margin**
- Democratic support was particularly **high among youth of color** (92% among Black youth, 80% among Latinx youth)



SOURCES

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13. Tisch, Jonathan M. "Young Voters in the 2016 General Election." *CIRCLE*, 2016.
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